

# GEOTAX DATA SHEET

## GeoTAX Enterprise Tax Management Solution

GEOTAX ELIMINATES THE GUESSWORK INVOLVED IN TAX JURISDICTION ASSIGNMENT OPERATIONS, AND WORKS ON ANY COMPUTING PLATFORM.

### Product Overview

Keep current with constantly changing tax boundaries and rates

GeoTAX® is an essential automated support solution that delivers current geographical based determinations, allowing your company to determine in which tax jurisdiction a given address is located, and which current tax codes apply. Using GeoTAX, and the most precise geographic data available, the solution assigns state, county, township, municipal, school, and other appropriate tax type information to an address. Pitney Bowes Software utilizes advanced geocoding, enhanced street address matching methods to provide localized geographic precision.

Accurately determining address location relative to local tax jurisdiction boundaries, as well as providing up-to-date information on the ever-changing local jurisdiction boundaries, positions the GeoTAX Enterprise Tax Management solution as the only tax assignment solution you will ever need, regardless of the type of tax involved: payroll, sales and use, insurance or personal property taxes. And, since it's crucial to have the most current data available—GeoTAX is updated monthly, and you can choose to receive these updates on a monthly or quarterly basis, based on your business needs.

### Benefit

**Improves your processes for enhanced results**

The GeoTAX Enterprise Tax Management solution is used in tandem with most industry standard tax processing products in use today. It does not replace your existing systems; instead it significantly enhances the accuracy of the results, leveraging your existing technology investment with easy integration into your existing processes.

GeoTAX's geocoding and spatial analysis capabilities have been specifically designed to help you quickly and more accurately assign the correct jurisdiction for any given address. GeoTAX enables you to more accurately assign appropriate premiums and associated taxes to territories throughout the United States.

Pitney Bowes Software seamlessly integrates with best-of-breed data providers and mapping companies to offer superior address standardization and geocoding. With more than 600,000 hours of R&D invested in geocoding, this solution produces algorithms and geocoding methodologies that are unique to the taxation marketplace. A critical aspect of the GeoTAX technology allows companies to perform this analysis on-the-fly rather than on an infrequent schedule, enabling taxation decisions to be made, updated and applied in real-time.

### STANDARDIZE YOUR PROCESSING WITH PROVEN EXPERTISE

GeoTAX provides a consistent, proven methodology for upfront and back-end taxing operations on any computing platform. The solution's tax processing begins with the standardization of address records—GeoTAX determines if the address is complete according to official USPS standards. With decades of experience in the geospatial data and taxation fields, the GeoTAX Enterprise Tax Management solution from Pitney Bowes Software helps businesses ensure increased accuracy of their customer and employee records.

## Added Value

### Insurance Premium Tax

P&C and auto insurance companies have to pay taxes on premiums written in 14 states. Most companies are assigned these taxes using a complicated manual process.

Incorrect assignments can result in audits, fines, bad publicity and unhappy customers. GeoTAX offers an optional data set that is an integrated solution with up-to-date premium tax boundary information. Each year thousands of municipalities change boundaries, which are the foundation of many of the premium tax districts. Pitney Bowes Software provides an ongoing research program with nationwide coverage to track these changes.

### Sales and Use Tax

Another optional data set offers the most accurate geographical determinations of which special tax jurisdiction a particular address is located. This module provides comprehensive coverage of special tax districts through a more accurate method of matching an address and determining whether it is inside or outside the taxing district. Accurately determining address location relative to local tax jurisdiction boundaries, as well as providing up-to-date information on ever-changing local jurisdiction boundaries, are the principle functions, regardless of the type of tax involved.

### Payroll Tax

The GeoTAX Payroll Tax module provides more accurate geographical determinations, allowing your company to automate payroll tax assignments based on employee's home and work address location. This GeoTAX module is set apart from the competition by offering address standardization and validation that increase the accuracy of determinations. We also provide a correspondence file which can be integrated into existing payroll system provider programs.

### Personal Property Tax

The GeoTAX Personal Property Tax module provides a more accurate, automated asset location and jurisdiction assignment. This is critical for the significant reduction of misfiled tax returns for businesses that are required to pay property taxes based on the address location of mobile personal property assets and customer leased equipment.

# GeoTAX ENTERPRISE TAX MANAGEMENT SOLUTION DATA SHEET

“State and local taxes on businesses in the United States total approximately \$590 billion. Couple this statistic with the fact that many businesses will overpay their taxes by 5 to 20 percent, and the results are staggering.”

*Ernst & Young: Total State and Local Taxes, March 2010*

## Specifications

GeoTAX's open architecture enables you to run the solution on all major enterprise platforms including mainframes, AS400/iSeries, Unix, Linux and Windows. Subsequently, system operations and the processing results are consistent across all platforms. We also provide client/server and Web-enabled versions.

For more information call 800.327.8627 or visit us online: [www.pb.com/software](http://www.pb.com/software)

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